

After Recording Return to:

P. Stephen Russell III, P.C.
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Multnomah County Official Records
R Weldon, Deputy Clerk

2017-041623

04/06/2017 10:58:47 AM

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\$6.00 \$15.00 \$11.00 \$20.00

\$52.00

**AMENDMENT TO BYLAWS
OF
THE ASSOCIATION OF UNIT OWNERS OF
AMBASSADOR CONDOMINIUM**

The Bylaws of the Association of Unit Owners of Ambassador Condominium were recorded as Exhibit B to the Declaration Submitting Ambassador Condominium to Oregon Unit Ownership Law on October 3, 1978, in the deed records of Multnomah County, Oregon, in Book 1299, Pages 28, *et seq.* (the "Bylaws"). The owners at the Ambassador Condominium have determined it is in their best interest to amend the Bylaws regarding the interest rate the Association will charge in the event of a default by any owner in paying common expenses to the Association.

NOW, THEREFORE, the first sentence of the Bylaws Article V, Section 5, is hereby revised to read in its entirety as follows:

"In the event of default by any unit owner in paying to the Association the assessed common expenses, such unit owner shall be obligated to pay interest at the rate established by the Board of Directors from time to time, but not more than the maximum rate allowed by law, on such common expenses from the due date thereof, together with all expenses, including attorneys' fees, incurred by the

Association in any proceeding brought to collect such unpaid expenses, or any appeal therefrom."

IN WITNESS WHEREOF, the Chairman and Secretary of the Association hereby certify that this amendment was approved by a majority of the Board of Directors of the Association and by seventy-five percent (75%) or more of owners of units in the Condominium, in accordance with the Bylaws and the Oregon Condominium Act, and they have executed this amendment as of this 16TH day of MARCH, 2017.

**THE ASSOCIATION OF UNIT OWNERS OF
AMBASSADOR CONDOMINIUM**

By: _____

Its Chairman

By: Virginia Stevens

Its Secretary

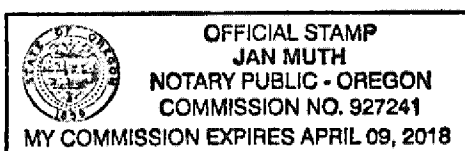
STATE OF OREGON)

) ss.

County of Multnomah

3/16, 2017

Personally appeared before me the above-named Blake Joerger and who, being duly sworn, did say that he is the **Chairman of The Association of Unit Owners of Ambassador Condominium**, and that said instrument was signed in behalf of said Association by authority of its Board of Directors, and acknowledged said instrument to be its voluntary act and deed.



Jan Muth
Notary Public for Oregon

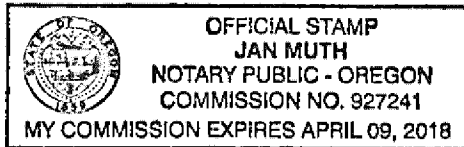
STATE OF OREGON)

) ss.

County of Multnomah

3/16, 2017

Personally appeared before me the above-named Virginia Stever and who, being duly sworn, did say that ~~she~~ is the **Secretary** of **The Association of Unit Owners of Ambassador Condominium**, and that said instrument was signed in behalf of said Association by authority of its Board of Directors, and acknowledged said instrument to be its voluntary act and deed.



Jan Muth
Notary Public for Oregon